



BRIGGS & STRATTON CORPORATION

July 20, 2020

Briggs & Stratton Vendors/Suppliers,

I am writing to give you an important update about the family of Briggs & Stratton companies.

The challenges faced during the COVID-19 pandemic have increased the urgency to ensure the continuity of the business, while protecting jobs and relationships with customers, suppliers and vendors, and minimizing disruption to our day-to-day business. Over the past several months, we explored multiple avenues with our advisors to address our capital structure and strengthen our balance sheet. We have concluded that a 363 sale of Briggs & Stratton, facilitated through the filing of Chapter 11 bankruptcy, is the most effective and orderly way to address all of our stakeholders' concerns and be better positioned for the future. This is intended to expedite the timeline for our business to emerge from the restructuring process with a strengthened financial position. This filing does not impact any of Briggs & Stratton's operations outside of the U.S.

As a valued supplier, we appreciate your ongoing support and are committed to being a great partner to you through this period and beyond. As a first step, we filed a number of customary motions with the Bankruptcy Court to ensure a smooth transition into this process without disruption to our day-to-day operations. Accordingly, we want you know that:

- **We're open for business:** This filing will have no impact on our business lines, foreign or domestic. All production activities will continue. We rely on you to provide the goods and services necessary for us to keep our plants open.
- **It's business as usual:** We will continue normal business operations through the process and we remain focused and well positioned to continue serving our customers and end users globally with innovative products and solutions that enable them to get work done better. Our products will continue to be produced, distributed, sold, serviced and fully backed.
- **We do not anticipate any impact to payments for future orders received:** We intend to pay suppliers in the ordinary course for all goods and services provided on or after the filing date. Invoices for these goods and services should be submitted through the ordinary channels, and payments will be processed in accordance with the terms of our purchase order or contract. Claims for amounts owed for goods delivered and services rendered prior to the filing date will be determined by the Court and the Court will set a bar date for claims. Once the bar date is set, you will receive information from our claims agent KCC.
- **We have sufficient funding for ongoing operations:** We have received commitments for \$677.5 million in new debtor-in-possession (DIP) financing. Subject to court approval, this financing



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is expected to support our operations – and meet our obligations to suppliers during this process on a go forward basis.

Throughout this process, Briggs & Stratton products will continue to be produced, distributed and fully backed. We have a proud past and a bright future, with our foundational expertise in applying power. Our portfolio of innovative engines, robust lines of products and high-performance commercial batteries positions Briggs & Stratton to meet our global customers' needs for power to get work done, now and in the future.

If you have any questions or concerns, please reach out our toll-free line (within US/Canada), at 1-866-544-7045 or our international number, at 781-575-2084. In addition, answers to frequently asked questions and other important information can be found on our website, at <http://www.bascoreorganization.com>. Copies of filed first day motions and related bankruptcy filings and other frequently asked questions are being maintained on another website, at <http://www.kccllc.net/Briggs>.

Thank you,

Eric Chack
Senior Vice President Operations
Briggs & Stratton Corporation